

## Notice About 2020 Tax Rates

Property Tax Rates in COUNTY OF BAILEY. This notice concerns the 2020 property tax rates for COUNTY OF BAILEY. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:** \$0.881200/\$100

**This year's voter-approval tax rate:** \$0.903/\$100

To see the full calculations, please visit [bailey-cad.org](http://bailey-cad.org) for a copy of the Tax Rate Calculation Worksheet.

### Unencumbered Fund Balances: COUNTY GENERAL FUND

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund Maintenance & Operation	\$211,489
General Fund Debt Service	\$0

### Current Year Debt Service: COUNTY GENERAL FUND

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificates of Obligation for Jail Construction	\$270,000	\$44,850	\$0	\$314,850
Total required for 2020 debt service				\$314,850
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$22,588
= Total to be paid from taxes in 2020				\$292,262
+ Amount added in anticipation that the taxing unit will collect only 95.000000% of its taxes in 2020				\$15,382
= Total Debt Levy				\$307,644

### Unencumbered Fund Balances: FARM MARKET ROAD

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Farm to Market Maintenance & Operation	\$0

### Voter-Approval Tax Rate Adjustments

## **Indigent Health Care Compensation Expenditures**

The COUNTY OF BAILEY spent \$0 from July 1, 2019 to June 30, 2020 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$0. This increased the voter-approval tax rate by \$0.0000/\$100.

## **Indigent Defense Compensation Expenditures**

The COUNTY OF BAILEY spent \$0 from July 1, 2019 to June 30, 2020 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$0 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$0. This increased the voter-approval rate by \$/\$100 to recoup .

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This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by

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